

EXHIBIT B-23

Saluda Hydroelectric Project P-516

Historical v. Computed Generation

	1993		1994		1995		1996		1998	
Month	Historical	Computed	Historical	Computed	Historical	Computed	Historical	Computed	Historical	Computed
January	69,102	64,828	14,674	19,298	52,838	50,850	20,732	23,696	54,649	48,969
February	49,381	47,787	8,207	10,981	57,450	54,560	31,090	30,945	62,258	55,939
March	57,799	55,497	9,419	13,083	26,509	28,963	42,690	42,796	49,658	45,294
April	28,101	29,924	6,219	9,058	266	4,003	12,910	15,406	53,166	48,552
May	13,331	15,889	1,607	5,320	1,316	5,976	15,292	19,085	36,345	36,007
June	8,329	12,941	21,827	24,234	13,812	17,545	13,769	16,807	12,917	17,638
July	13,151	17,741	19,683	22,573	10,686	15,296	12,343	15,995	2,458	9,562
August	8,468	13,423	43,658	44,396	30,564	33,326	12,949	16,025	9,218	15,772
September	4,482	8,535	23,886	25,731	22,716	24,177	55,227	20,623	14,203	18,704
October	8,091	10,909	25,277	27,255	25,187	26,979	12,986	15,298	13,288	16,373
November	11,405	14,905	17,566	19,504	30,439	32,319	3,286	6,794	13,230	16,822
December	14,662	17,882	27,765	29,056	25,428	27,853	120	4,473	10,762	14,830
Annual	286,302	310,261	219,788	250,489	297,211	321,846	233,394	227,943	332,152	344,463